

Fundenuse S. A.

Fresh working capital to support portfolio expansion

NICARAGUA

The microfinance institution (MFI) Fundación para el Desarrollo de Nueva Segovia (FUNDENUSE) was founded in 1993. It offers loans and technical assistance to (female) micro entrepreneurs and farmers in the northern and central regions of Nicaragua, via its offices in the region of Ocotal and various branches.

FUNDENUSE maintains a strong position thanks to its vast experience and the fact that its target market, rural areas, is avoided by competitors. FUNDENUSE supports its end-clients by providing technical assistance, financial literacy and social education, and intensive repayment monitoring.

In 2014 FUNDENUSE was recognized for its client protection efforts and its positive sustainability and profitability.

FUNDENUSE has been an Oikocredit partner since 2004.

Partner info

FACTS	
Sector	Financial Services
Website	www.fundenuse.com.ni/

SOCIAL PERFORMANCE	
Number of clients	22,125
Female clients	55.0%
Rural clients	62.0%
ADDITIONAL PRODUCTS AND SERVICES OFFERED	
Social services	
Microinsurance	

Last synced with latest available data on 16 maj 2024

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